Doncaster Gardens Primary School
Depreciation Policy

Philosophical Basis:

This policy provides a basis for orderly replacement of essential school equipment which has a limited life-span and to streamline approval processes by assigning clear authority levels for replacement of existing equipment.

The policy will not necessarily provide sufficient funds for full replacement, but sets out a process to understand the financial issues and provisions each budget year.

Guidelines:

- The Principal is responsible for administering the Depreciation Budget, with support from the Business Manager.
- The scope of the Depreciation Policy will include electrical and other equipment, including sports, musical and ICT resources, with a life-span greater than one year and current replacement cost greater than $500. The equipment must be recorded on the current Doncaster Gardens Asset Register.
- The scope of the Depreciation Policy will not include equipment with less than one year projected life or replacement cost less than $500, or buildings and other assets maintained by the Department of Education and Early Childhood Development under the Physical Resources Management System (PRMS 21).

Implementation:

- The Principal is authorised to replace unserviceable equipment up to $5000 for any single item.
- Additional funds to replace equipment beyond the current year budget provisions should be addressed on a “case-by-case” basis. School Council may consider “topping up” the depreciation budget - or part thereof - during the year, if sufficient funds and justification are available.

Evaluation:

- The ultimate measure of policy effectiveness is whether staff have available the appropriate range of educational resources to deliver curriculum.
- This policy will be reviewed every three years as part of the policy review cycle.